

Relief Fund

LISC Virginia and Chesterfield County are partnering together to provide relief to small businesses harmed by the COVID-19 pandemic.

The Chesterfield County Microenterprise Relief Fund was created to provide grants to support microenterprises in Chesterfield County. Eligible small businesses will receive grants up to \$10,000 to cover payroll, rent, utilities, vendor bills, and COVID-19 recovery related expenses.

The Fund is made possible by Chesterfield County Community Development Block Grant (CDBG) funding provided by the Department of Housing and Urban Development. CDBG is a type of federal funding with specific eligibility criteria.

## Grant Awards:

Between \$3,000 and \$10,000.

### Permitted Uses:

**Payroll:** costs only for employees (full-time and part-time), not contract labor.

**Rent payments**: rent between March 16, 2020 and the application date.

**Utility payments:** payments between March 16, 2020 and the application date.

**Vendor bills**: for goods already purchased that are unable to be sold, returned, or used due to the COVID-19 pandemic.

**Response and Recovery**: items purchased to operate safely during the COVID-19 pandemic, such as personal protection equipment (PPE), retrofits to your physical establishment, etc.

# Eligibility:

**Microenterprise**: 5 or fewer employees, one of whom owns the enterprise.

**Income**: Owner's household income is at or below 80% of the area median income.

**Years of Operation**: Business must have been in operation as of March 16, 2019.

**License**: Possess a valid Chesterfield County business license.

Financial Obligations: Current on all financial obligations to Chesterfield County as of March 16, 2020, including utilities, property taxes, real estate taxes, and meals tax, if applicable.

**Zoning:** In compliance with Chesterfield County zoning regulations, including restrictions on home businesses.

## **Ineligible Business Types:**

- Any business where entry or sales of primary goods is limited to persons 18 or 21 years of age or older
- Payday lenders, credit unions, banks, check cashing, and other financial institutions
- Fortune and palm readers
- Bed and breakfasts, including Airbnb or other property or vacation rentals
- Real estate and property management companies
- Nonprofit organizations
- Visit <u>www.virginialisc.org</u> for a complete list of ineligible business types

Visit <a href="https://lisc.tfaforms.net/126">https://lisc.tfaforms.net/126</a>
to start your application.

Application Deadline:
Rolling application process



# Required Documents

- Proposed use of funds up to \$10,000 itemized by type and amount dedicated
- Documentation that the owner's household income is at or below 80% AMI (2018 and 2019 tax returns)
- Complete W-9 and ACH form
- Documentation that the business is a microenterprise with up to 5 employees, one of whom owns the enterprise
- DUNS Number
- Upon review, additional information may be requested

\*LISC recommends that you begin collecting this information. If you are selected, you will be required to submit the documentation to prove eligibility.

#### For more information:

Review the program web page at www.virginialisc.org

Get in touch with LISC Virginia at <u>vasb@lisc.org</u>